



# Indian Toners & Developers Ltd.

(A Govt. recognized Export House)  
CIN No. : L74993UP1990PLC015721

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Corporate Office :  
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New Delhi - 110 025 (India)

ITDL/STOCK/27-B

Scan

02.02.2018

The Secretary,  
**Bombay Stock Exchange Limited,**  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
**Mumbai - 400 001.**

Sub. : **REGULATION 33**  
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**SUBMISSION OF LIMITED REVIEW REPORT ON FINANCIAL  
RESULTS FOR THE PERIOD / QUARTER / HALF YEAR / NINE  
MONTHS / YEAR ENDED DECEMBER, 2017**

Sir,

Please find enclosed herewith a copy of the Limited Review Report Signed by the  
Auditors of the Company for the above period.

Thanking you,

Yours faithfully,  
for **INDIAN TONERS & DEVELOPERS LTD.**

(S.C. Singhal)  
Company Secretary

Encl. As Above.

Stock :

**LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS FOR THE  
QUARTER AND NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER, 2017****TO THE BOARD OF DIRECTORS OF  
INDIAN TONERS & DEVELOPERS LIMITED**

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Indian Toners & Developers Limited ("The company")** for the quarter and nine months ended 31<sup>st</sup> December, 2017 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular No CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016.

This Standalone Financial Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' (Ind-AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of financial results, prepared in accordance with applicable accounting standards i.e. Ind-AS prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as modified by SEBI Circular dated 5<sup>th</sup> July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR M.L. GARG & COMPANY  
CHARTERED ACCOUNTANTS  
FRN 001604N**  
**(MANISH K GARG))****PARTNER****M.NO. 96238****DATED: 2<sup>nd</sup> FEBRUARY, 2018****PLACE OF SIGNATURE: NEW DELHI**